Mammoth Lakes Tourism Monthly Board Meeting

Tuesday, July 11, 2017

Call in # (310) 372-7549 - Participant Code 934985 - Host Code 3838

1:00-4:00pm in Suite Z (PLEASE NOTE THE EXTENDED TIME)

Scott McGuire will be calling in from Triple Aught Design located at 660 22nd street, San Francisco CA 94107

https://www.dropbox.com/sh/zxanpoyiv7mwd9t/AAB-aHpEDShkXC2UnH79_hRJa?dl=0

Meeting Agenda

1. Call Meeting to Order – John Morris, Board Chair

2. Roll Call – John Morris – Chairman (Lodging June 2018 3-year term), Kirk Schaubmayer – Vice Chairman
   (Lodging June 2018 2-year term), Brent Truax – Treasurer (Chamber no term), Michael Ledesma – Secretary
   (Restaurant June 2020 3-year term), Colin Fernie (Town Council no term), Sean Turner (Retail June 2020 3-year
term), Erik Forsell (MMSA no term), Paul Rudder (At-Large June 2019 2-year term), Scott McGuire (At-Large
June 2018 2-year term)

3. Board Member Comments/Reports/Agenda Additions

4. Public Comment – Please limit to three minutes or less

5. Minutes – Approval of past meeting minutes from special meeting May 24th and regular meeting June 7th

6. New Business
   1. MLT Board Executive Committee Nominations, Approvals and Vote – 10 Minutes
   2. Events Discussion, Vote to Adopt Direction, appoint 2 MLT BOD to ad hoc committee – 45 Minutes
   3. 2017-18 Budget Finalization, Approval and Vote to Adopt 2017-18 Budget – 90 Minutes
   4. MLT Controlled Reserve Earmarks, Approval and Vote – 10 Minutes
   5. MLT Legal Counsel, Approval and Vote – 5 Minutes
   6. Appoint new MLR representative from MLT BOD, Discussion and Vote – 10 Minutes

7. MLT Team Presentation Schedule
   Tabled for July meeting to focus on budget and events discussions

8. Financial Reports – An update regarding the financial health of the organization – 5 Minutes
   1. TOT & TBID – review previous months results
   2. Cash Flow and CDARS info – discussion of current bank balances and reserve account activity
   3. P&L Reports

9. Key Takeaways
   1. FY 2016-17 TOT currently $6,069,381 ahead of budget which is +55% means +$4,309,260 to TOML GF
   2. May came in at $667,704 up from the previous record (2016) by $140,843 which is +26.7%
   3. FY 2016-17 TOT currently $2,391,279 ahead of previous RECORD July – May (LY) which is 14%
   4. As of May we have exceed the year end TOT budget of $11,650,000 by $5,469,381 with one month left in the fiscal year (+47%)

Future Meeting Dates: Next scheduled Board Meeting for Wednesday August 2, 2017 from 1-4:00pm Suite Z